MARKETING



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C. Shane Hunt

Arkansas State University

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Arkansas State University





MARKETING

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DEDICATION

To my children, Andrew and Sarah. You are the inspiration for everything I do, and I love you both very much.

Shane

To my wife, Sandra, for your support and patience. Without your help I could not have made it through a PhD program and achieved my dream of becoming a college professor.

John

HELLO, MY NAME IS ...

C. SHANE HUNT

Dr. C. Shane Hunt received his PhD in marketing from Oklahoma State University where he was an AMA Sheth Foundation and National Conference in Sales Management Doctoral Fellow. Shane has won numerous awards for his teaching, including the 2010 National Inspire Integrity Award from the National Society of Collegiate Scholars, the 2010 Lt. Col. Barney Smith Award as Professor of the Year at Arkansas State University, and the 2011 Excellence in Undergraduate Teaching Award.

Shane's research has appeared in *The Journal of Personal Selling and Sales Management, The Journal of Business Logistics,* and other leading marketing journals, and he has presented to numerous organizations including the American Marketing Association and the National Conference in Sales Management. Shane also serves as the vice chair for an American Marketing Association special interest group in the area of personal selling and sales management.

After completing his bachelor's and MBA degrees at the University of Oklahoma, Shane went to work for a Fortune 500 company in Tulsa, Oklahoma, and spent eight years working as a pricing analyst, product manager, and business development manager overseeing numerous strategic initiatives. In addition to his role as a professor, Shane also serves as a consultant, speaker, and board member for businesses and nonprofit organizations across the country.

Shane is now an associate professor of marketing at Arkansas State University and lives in Jonesboro, Arkansas, with his wife Jenifer and their two children, Andrew and Sarah.



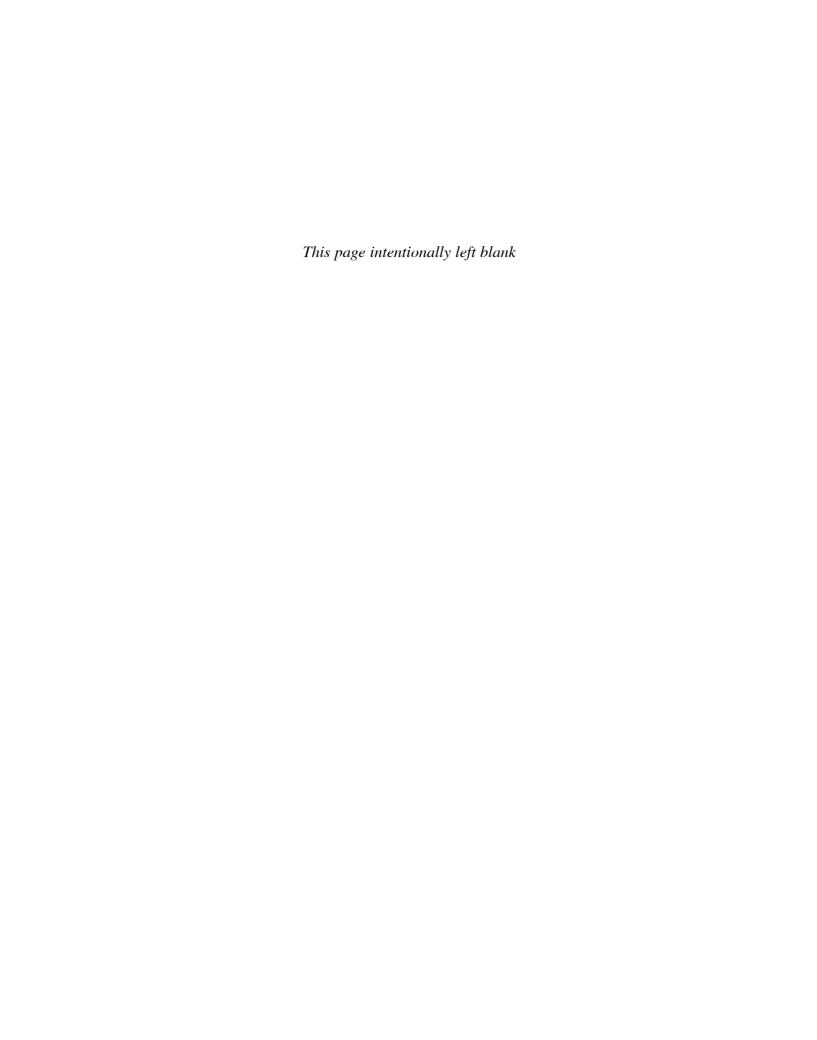
JOHN E. MELLO

Dr. John Mello received his PhD from the University of Tennessee. John is a well-respected educator at both the undergraduate and graduate levels and is the recipient of the 2012 Excellence in Teaching Award from the Arkansas State University College of Business. Prior to completing his PhD, John spent 28 years in the consumer packaged goods industry in a variety of positions at Unilever and Playtex Products. John holds a bachelor's degree from Central Connecticut State University and master's degrees from the University of New Haven and Wilmington College.

John's research has appeared in leading journals, including *The Journal of Business Logistics, Transportation Journal*, and the *International Journal of Physical Distribution and Logistics Management*, and he has presented to leading conferences, including the Decisions Sciences Institute and the Marketing Management Association. John serves on the editorial review boards of multiple leading journals, including *The Journal of Business Logistics* and *Transportation Journal*.

John is now an associate professor of marketing and the director for the Center for Supply Chain Management at Arkansas State University. He lives in Jonesboro, Arkansas, with his wife Sandra; they have two adult daughters, Abby and Katie.





A LETTER TO STUDENTS

Dear Students,

Wherever your life takes you after this course, you can be assured that knowing how to implement marketing principles will be an important part of your professional success. We have designed this product to demonstrate the connection between marketing and your career going forward, whether you choose to pursue a major in marketing or another field. As you begin this course, we encourage you not to look at the information as a collection of random concepts that you can forget about once you take your final exam. Instead, think about how each of the concepts you read about can help you market and position yourself as a student and as an employee. We have included a number of features to support your efforts, including career tips at the end of every chapter and a comprehensive marketing plan exercise that focuses on marketing the most important product and brand of your entire life: you.

If you are a marketing major, this product will give you a practical foundation in topics such as consumer behavior, professional selling, supply chain management, marketing research, and advertising—information that you will need as you move forward in your degree program. We have also included Today's Professional profiles in each chapter, which feature recent marketing graduates discussing their current jobs. You will see that a marketing major can open doors to a variety of opportunities in large companies, small businesses, and nonprofit organizations throughout the world.

If you are majoring in a field other than marketing, this might be the only marketing course you take. This product will help you understand the role marketing plays in the success of virtually every for-profit and nonprofit organization. Every chapter features a successful executive or entrepreneur who majored in something other than marketing, but who is using the principles you will learn in this course each day of his or her professional life.

Your future is bright, and this product can help you along the path of reaching your professional goals. The working world will continue to evolve and change, but no matter what part of the world you live in, how big your community is, or what the economy looks like, opportunities will always be available for people with marketing skills. We hope you enjoy this product, and we wish the very best for your future.

Sincerely,

C. Shane Hunt John E. Mello

CREATING VALUE THROUGH RELEVANCE

Hello, and welcome to **Hunt and Mello's** *Marketing*. Over the course of many conversations, we've heard from you, and instructors like you, about a number of the key challenges you face in your principles of marketing course. Though every instructor's situation is unique, some common themes emerged from our conversations.

- 1. Students, particularly non-marketing majors, struggle to understand how this course relates to them. They need guidance on how to put together the pieces and make it relevant.
- 2. Students come to the course expecting a high level of engagement. They need course materials that deliver on this expectation by providing them with engaging, interesting content.
- Students want to know that what they are learning matters. Content must be presented in a logical, concise way that highlights its importance to encourage students to read and interact with the material as they prepare for class.

After listening to you discuss your challenges, we examined the other side—students' opinions—through surveys of principles students at several universities. Students from a variety of majors shared with us their primary complaints about existing course materials. Again, common themes emerged.

- 1. The content doesn't relate to students' individual goals and lives.
- 2. Products don't convey how marketing strategies can be used in students' future marketing careers.
- 3. There is a lack of order associated with the seemingly random inclusion of topics, terms, and chapters in most products.

Marketing meets the critical challenges voiced by both instructors and students. We deliver the most important content, in the most engaging way, to help students from all backgrounds and all career aspirations learn the science of marketing and

how essential it is to their careers, their organizations, and society as a whole. *Marketing* was created with an emphasis on student engagement and relevance, a focus that's embodied in the following key benefits:

1. **Student career focus.** A number of pedagogical tools help students understand how marketing will support their career, whether they choose to major in marketing or something else. From the very first chapter, "Why Marketing Matters to You," students learn about mar-

keting as it relates to them, whatever

their career path happens to be. The **Executive Perspective** features that begin

Very helpful addition of career focus.
Students will benefit from the information and help in applying marketing to their own career search. Well-written, concise

coverage of the concepts with current, relevant examples.

Roberta Schultz

Western Michigan University



Erin Brewer Managing Partner

RedPin Bowling Lounge and The Basement Modern Diner http://www.bowlredpin.com/

RedPin is a combination restaurant, bowling alley, and bar in Oklahoma City. It boasts 10 bowling lanes; a full-service bar; space for private parties; a menu of local, made-fromscratch fare; and a large canal-front patio.

AND STUDENT ENGAGEMENT

every chapter connect to students' ultimate career goals and represent the importance of marketing to students from a wide range of majors, including computer science, anthropology, applied mathematics, and economics. Each chapter also includes a **Today's Professional** feature that connects to where students want to be in the near term. In these, recent graduates discuss various areas of marketing as an avenue for employment. Both of these features demonstrate marketing's relevance in a vivid and immediate way. In addition, **Career Tips** at the end of every chapter encourage students to think about their personal brand and how to market themselves effectively to future employers. Finally, instructors can choose to assign a personal **Marketing Plan Exercise** that asks students to apply principles concepts to create a marketing plan for the most important product they will ever market: themselves.

2. Relevant content integration. Coverage of ethics, globalization, and social media has been integrated throughout the chapters to emphasize the impact of these important topics on every marketing decision. Orga-

nizations don't have "ethical Tuesday" or celebrate "global Wednesday." Students must understand how

these concepts integrate into key principles content. Finally, we've incorporated coverage of **marketing in nonprofit**

settings throughout the text to appeal to students pursuing careers in this growing area.

3. Results-driven technology. Four Interactive Assignments in each chapter delivered via McGraw-Hill Connect® allow stu-

dents to apply what they've just learned in a dynamic, interactive way. One of these, the **Social Media in Action** assignment, asks the student to view the chapter concepts as they relate to social

media, an increasingly important tool in mar-keting as well as many other areas of business. In addition, each chapter has an associated **Video Case**, often featuring the executive that appears at the start of the chapter. The video case introduces students to marketing principles as they are practiced at

. applying and integrating ethics.

globalization, and social media makes it easier for the students to understand the

throughout marketing and makes them less

Guy Lochiatto

MassBay Community College

Powerful. Most of what I hear from students is that they'd like to hear more of the "how" when it comes to everything. This is a great way to show the how aspect in a fun way.

both large corporations and the kind of small businesses at which most students will begin their careers.





The global and social media icons highlight integrated coverage, allowing students and instructors to quickly locate relevant content within each chapter.



David Bourff Boise State University

MAKING MARKETING PERSONAL

Marketing creates value by making it personal for both students and instructors. Students are always learning fundamental marketing principles through the lens of how they will apply those principles in the future. In addition, we have organized the material into 14 concise chapters to focus students on the fundamental principles topics they need to know rather than overwhelming them with details better suited to an advanced marketing course. This streamlined approach frees you up to personalize your course in various ways, by inviting guests to speak during class, assigning McGraw-Hill's Practice Marketing simulation, or incorporating other activities into your lectures.

The layout and terminology of the chapter content presented below clearly reflect the intent of the book to offer familiar topics in a way that relates to students. We have designed all of our chapters to maximize the most valuable content for a principles text.

PART ONE: Marketing in the Twenty-First Century

LO

Mayukh Dass Texas Tech University

> My current book covers the sections in this chapter across three chapters. I feel that this chapter is . . . refined and more useful than the ones I currently use.

1. Why Marketing Matters to You

Chapter 1 sets the stage by explaining to students the role and relevance of marketing to their lives. Students who have little affinity for marketing and are taking the course only because they "have to" will understand the relevance of marketing from the very first day of class.

2. Strategic Planning for a Successful Future

Chapter 2 explains the importance of strategic marketing planning for businesses and nonprofit organizations. Students are introduced to the elements of a marketing plan and then allowed to apply their knowledge as they develop a marketing plan focused on the most important product of their lives: themselves.

3. Analyzing Your Environment

In Chapter 3, students learn how the external environment influences marketing in an integrated way by examining how both local and global factors impact large companies, small businesses, and nonprofit organizations.

PART TWO: Understanding Your Customer

4. Marketing Research

In addition to describing the importance of good marketing research and the marketing research process, Chapter 4 illustrates how quality marketing research can drive other marketing decisions, such as new product development and sales forecasts, that are critical to an organization's bottom line.

5. **Knowing Your Customer: Consumer and Business**Chapter 5 introduces students to the critical elements of buyer behavior for both consumers and businesses in one chapter to help them better understand the similarities and differences between B2C and B2B marketing.

6. Developing Your Product

Chapter 6 presents the product development process in a comprehensive way that reflects the real-world challenges in developing and marketing a new product. It also covers traditional product concepts like the consumer adoption process and the product life

concepts like the consumer adoption process and the product life cycle and illustrates how factors such as ethics play a role in product decisions.

7. Segmenting, Targeting, and Finding Your Market Position

In Chapter 7, students are exposed to the essential concepts of market segmentation and positioning in a dynamic way and learn about the challenges of segmenting and targeting markets in both the U.S. and in other parts of the world.



Rajiv Mehta New Jersey Institute of Technology

This chapter integrates information from two chapters on B2C and B2B into one concisely. Thus, it makes teaching issues related to target market consumers and industrial buyers a lot easier given that there [are] time constraints. What's more, this approach enables the discussion of the elements of marketing faster.

FOR INSTRUCTORS AND STUDENTS

PART THREE: Reaching Your Customer

8. Promotional Strategies

Chapter 8 makes students aware of the various tools they can use to communicate the value of their products to customers and the shifting dynamics of promotional strategies, ranging from social media to personal selling.

9. Supply Chain and Logistics Management: Adding Value for Your Customers

HELLO my name is

George Bass Kennesaw State Technology

You took the singularly most boring part of Principles and made it clear and interesting. You also showed via relevancy both sides of the buying/selling equation when it comes to price.

HELLO my name is

Marilyn Liebrenz-Himes The George Washington University

The Hunt/Mello chapter really provides a readable condensation of promotional strategies, that touch on, I feel, the critical elements of this topic. Our past text devoted four chapters to this topic, going into such great detail that I feel the key points were obscured by all the details.

Chapter 9 includes coverage of transportation and inventory management—practical topics that real-world professionals cite as necessary skills for new college graduates to possess. In addition, it has more coverage of logistics than any other book for a

> very practical reason: Logistics is one of the fastest growing and highest salary-generating fields in all of marketing.

10. Pricing for Profit and Customer Value

In response to market feedback on how instructors actually teach their course, pricing concepts have been consolidated into one chapter

instead of two. Chapter 10 incorporates the most important elements of this topic into a concise chapter that engages students and introduces them to pricing terms and strategy without burdening them with the additional content that is more appropriate in an advanced marketing course.

11. Building Successful Brands: Your Organization, Your Product, and Yourself

Chapter 11 shows how tools such as social media and product packaging can be helpful in building a successful brand. In addition to learning how to measure brand performance and how to successfully develop a brand for businesses and nonprofit organizations, students are also asked to consider how to manage their own personal brand.

PART FOUR: Responding to Your Customer

12. Managing Your Customer Relationships

Chapter 12 focuses on one of the core aspects of any great marketing organization: customer service. Whether they work for a retailer, manufacturer, service provider, or nonprofit organization, the concepts and strategies discussed in this chapter will help students see the link between customer service and brand loyalty.

13. Social Responsibility and Sustainability

Chapter 13 emphasizes the role social responsibility plays in marketing decisions by illustrating the economic and social benefits of developing sustainable marketing strategies. Finally, the chapter looks at the challenges marketers face in developing sustainable strategies across the globe.

14. Measuring Marketing Performance

The final chapter wraps up the journey through marketing by teaching students how to measure marketing performance and compensate marketing employees. Ultimately, some of the strategies students implement will work and some will not, but it is essential that they be able to evaluate the success or failure of their ideas and make the appropriate adjustments.

HELLO my name is

Connie Golden Lakeland Community College

This is an excellent chapter to include! I have taught this course for many years, and this has been a huge shortfall in teaching the course. It is good to see some coverage of "Control."

MAKING MARKETING PERSONAL



EXECUTIVE PERSPECTIVE

Michael Friloux

Senior Vice President of Business Development Citynet

Michael Friloux had a plan. He chose computer science

as his major in college and intended to pursue a technical career in software development and software engineering. But Friloux quickly discovered that planning is a dynamic process and that meeting his objective of finding a job meant modifying his plans. After college, Friloux accepted a job with a communications firm, which allowed him to combine his technical skills with the marketing knowledge he had acquired during college. Over the course of his career as a product developer, sales engineer, and vice president of marketing and network planning, Friloux sharprecognize that knowledge is power. To you will also need social skills, integrit ethic, and determination. People with skills universally outperform their peer peers have superior technical abilities the best engineer, accountant, lawyer, the world, but if people don't like wor they won't.

How is marketing relevant to your at Citynet?

Developing marketing strategy and our organization's marketing plan is sor

Executive Perspective Each chapter opens with an executive's perspective on the role marketing plays in his or her business. The highly successful, senior-level executives who have been interviewed for these features purposefully come from backgrounds outside of marketing. Their perspectives illustrate the need for successful leaders in any organization to be effective marketers. In addition, in contrast to the in-chapter examples, which reference large, recognizable companies, the executives highlighted in the opening feature for the most part work for small, entrepreneur-

ial companies,

Shirley Arlene Green Indian River State College

WOW! . . . The integration

of personalization from

scattered throughout

the text topics brings

and shows how these elements actually work in

an executive perspective

reality into the discussion

a business environment.

Timothy W. Aurand Northern Illinois University

perspectives are excellent. Very current,

the kind of companies at which students are more likely to work after graduation. Finally, we link the Executive Perspective closely to the chapter content by including a tie-back feature at multiple points throughout the chapter. The tie-back fea-

ture presents the executive's perspective on how the chapter concepts relate to his or her personal and professional experience, once again allowing students to see the relevance of chapter concepts to their future careers.

Forecast The Forecast at the start of each chapter sets the expectation for what students will encounter in the chapter and further rein-

students, whether they're marketing majors or not. The Forecast feature concludes with key questions—one for each learning objective—that students should keep in mind as they learn the topics in each chapter.

forces the relevancy of the chapter concepts to

This chapter explores the importance of strategic planning in marketing. Executing a thoughtful strategic marketing plan is the most likely path to sustainable business success. The chapter examines the role of a mission statement, situation analysis, marketing strategy, global marketing strategy, and other elements of an effective marketing plan. As you read through the chapter, consider the following key questions:

- 1. Why is strategic planning important for marketing?
- 2. What elements should a marketing plan include?
- 3. How do I evaluate the effectiveness of a firm's mission statement?
- 4. What tools can I use to analyze my firm's situation externally and internally?
- 5. What strategic directions can a firm take?
- 6. How does globalization affect marketing strategy?
- 7. Why is strategic planning critical for nonprofit organizations?

STUDENT-FOCUSED FEATURES

Today's Professional Each chapter contains a profile of a recent (within five years) business graduate that focuses on how to market oneself. These professionals describe how developing their personal brand has helped advance their careers. We have found that profiles of these successful new professionals resonate just as much with our students as the chapter-opening descriptions of executives.

Van Wood Virginia Commonwealth University

> Theory and practice go hand in hand. The authors provide the theoretical basis for the importance of social media

cise that accompanies the feature asks students to make decisions about the best use of social media in a specific marketing scenario, effectively preparing them to make such decisions later in their careers.

Social Media in Action The Social Media in Action feature provides students with an example of social media at work in the real world.

> The feature discusses how a company is

using social media to market its products. The online, interactive exer-



TODAY'S PROFESSIONAL

Halsey Ward

Sponsorship and Sales Executive Australian National Basketball League

Believing that I can do the job and do it well have been key to finding success in my career.

What advice would you give soon-to-be graduates? As a shooter in college, my coach used to tell me, "You miss all the shots you never take! Shoot till you miss, then shoot till you make!" I definitely missed more shots than I made, but I never stopped shooting. The same applies to finding a job and suc-

ceeding at the job. Once you have your goal in mind, never let all the no's keep you from going after that one crucial yes.

What has been most challenging about working internationally? There are definitely challenges to learning a new culture and trying to figure out how consumers in New Zealand prioritize sports compared to U.S. consumers. However, most of the marketing skills I learned translate verv well.

SUMMARY



LO 3-1 Differentiate betw direct and indirect compe

The competitive environment the direct competitors a firm faces and rect competitors seeking to take mar and profits. The most commonly discus of competition is direct competition. Di petition occurs when products perfor same function compete against each o rect competition occurs when product an alternative solution to the same mar



LO 3-2 Summarize the ma external factors that influe marketing environment.

There are six major external factors ence the marketing environment: demographic, sociocultural, politica and technological. Economic factors



connect Interactive Assignment 3-1





Social media have become powerful tools for small business marketers looking to compete with larger firms. Jill Nelson is the founder of Oregon-based Ruby Receptionists, which provides virtual receptionists for other small businesses. She believes that social media level the playing field with bigger competitors. One of $% \left\{ 1,2,\ldots ,n\right\}$ Nelson's biggest target markets is attorneys needing a virtual receptionist. When she hears via social media that an attorney has

Interactive Assignment Each chapter includes several online exercises that provide students with an opportunity to apply the concepts they've just learned to a real-world scenario. These interactive assignments, available in McGraw-Hill Connect Marketing, are integrated into the chapters to offer students a total learning experience.

Summary Each chapter concludes with a summary section organized by learning objective that reemphasizes the key points made in the chapter. The summary provides a great study tool for students, particularly when used in conjunction with McGraw-Hill LearnSmart[®], an adaptive learning program that helps students learn faster, study more efficiently, and retain more knowledge.

MAKING MARKETING PERSONAL

Personal Marketing Plan Exercise A Marketing Plan Exercise appears in each chapter. In a unique twist, students will learn the elements of the marketing plan in the context of marketing the most important product or brand of their life: themselves. In addition to really engaging students in understanding successful marketing plans, the project is also a fun alternative to more traditional class assignments.

MARKETING PLAN EXERCISE

In this chapter we discussed the importance of analyzing the marketing environment. In the next section of the marketing plan exercise, you will analyze the environment you will be entering upon graduation. Your assignment is to prepare a market summary for the job or graduate school program you discussed as your objective in Chapter 1. If your objective is a specific job or career, you need to answer questions like

- What is the average salary?
- What are the companies that are best positioned to offer the kind of job you want?
- Are there jobs in this field located where you want to live?
- What is the total size and growth rate of the industry you are planning to enter?
- What is the current unemployment rate in that field and what percentage of jobs are filled by new college graduates?

- What schools offer this program?
- What are those schools' admission statistics (percentage accepted, tuition and fees, financial aid available, etc.)?
- What are the average Grade Point Average (GPA) and entrance exam (LSAT, GMAT, MCAT, etc.) scores?
- What is the average starting salary for graduates of these programs?

It is important to conduct an honest environmental assessment. Students sometimes have unrealistic expectations of what their first job out of school or a graduate program may be like. The better you understand the environment you are entering, the better you will be able to market yourself and your skills to succeed in it.

HELLO my name is

Laurel Cook University of Arkansas

> I would use this text especially for the social media applications. This is where college students are today & represents HOW they get & give information. I love it in each chapter in the H-M text!

Social Media Application Social Media Application features ask students to analyze the social media activities of the organizations with which they are most familiar. Rather than putting themselves in the position of the

marketer, students evaluate social media strategies from the perspective of those being marketed to. In addition, the Social Media

Application feature is designed to remain relevant even as technology evolves; thus it does not reference Facebook, Twitter, or other specific social media applications.

Ethical Challenge Ethics is an essential element in marketing and in AACSB assessment requirements. We include in each chapter real-world examples of business ethics that highlight how ethical issues permeate every marketing decision.

ETHICAL CHALLENGE

The economic environment has changed in the past decade due to stock market losses, rising health care costs, and declining property values. As a result, many seniors were forced to look for new ways to generate income after their working careers ended. One of the primary beneficiaries of this shift was firms marketing reverse mortgages.

Reverse mortgages allow older homeowners to tap into the equity of their home and receive payments against its value. Typically, when the homeowners die, their heirs must repay the loan, including interest and fees. For the past two decades, the vast majority of reverse mortgages have Like many other industries, the reverse mortgage business contains two sides of an ethical dilemma. On one side are those marketers who are increasing profits by helping seniors access the equity in their home; on the other are those who are potentially taking advantage of desperate seniors who may not fully understand what a reverse mortgage is. Please use the ethical decision-making framework to answer the following questions:

- Which parties are impacted by reverse mortgages marketing strategies?
- 2. If you are a hank honing to increase profits, would

STUDENT-FOCUSED FEATURES

Video Case Video cases in each chapter, often tied to the executive featured throughout the chapter, provide an engaging way for students to see how the chapter concepts are applied in large and small corporations.

Career Tips We offer examples and ideas related to the chapter topic that can help students market themselves and develop their own personal brand. This feature reinforces the importance of marketing to the students' lives. The Career Tips often feature the executives introduced at the start of the chapter to further reinforce the connection between the feature and concepts discussed.





CAREER TIPS Marketing Your Future

You have read in this chapter about the marketing environment and how external factors influence that environment for both for-profit and nonprofit organizations. As you think about your future, you may be

considering a career in the nonprofit sector. Erin Brewer, who was featured in the Executive Perspective at the beginning of the chapter, spent a decade working for various nonprofit organizations and has some tips for securing a nonprofit position.

• Gain experience. Before you start interviewing for full-time positions, get some experience in charity work as a volunteer or an intern. The vast majority of nonprofits utilize both, so plenty of opportunities are available. A combination of volunteerism and internships provides the biggest advantage to a job seeker. It shows the hiring nonprofit that you're passionate about helping and that you know how similar organizations function. Some people begin their careers in the nonprofit world to gain significant hands-on experience

before making the leap to the corporate world. Others go the reverse route, getting their feet wet on the corporate side, and then taking on positions of greater responsibility in the charitable realm. The same principles of marketing apply to both sides of the spectrum and the smart professional can readily adapt.

- Craft an effective resume. Communicating who
 you are on a single piece of paper is a daunting task!
 Make sure that your resume conveys the right things
 about you. Be succinct, be compelling, be professional, and show a bit of personality. Highlight your
 unique accomplishments rather than simply listing
 your responsibilities, tailor your resume for each job
 you apply for, and always run spell check.
- Put your intangibles to work. Let your charm, gift for the spoken word, and passion for service shine. Once you have secured an interview, be prepared. Anticipate questions you may be asked and prepare a brief description of yourself and your goals. Be ready to ask some questions of your own. (To this day, I won't hire a candidate that doesn't ask a question.) Use your marketing coursework to your advantage by "spinning" your experience to suit the position you hope to attain. Be polite, be punctual, be honest, and most importantly, be yourself. And always send a thank you note.

RESULTS-DRIVEN TECHNOLOGY

Across the country, instructors and students continue to raise an important question: How can marketing courses further support students throughout the learning process to shape future business leaders? While there is no one solution, we see the impact of new learning technologies and innovative study tools that not only fully engage students in course material but also inform instructors of the students' skill and comprehension levels.

Interactive learning tools, including those offered through McGraw-Hill *Connect*, are being implemented to increase teaching effectiveness and learning efficiency in thousands of colleges and universities. By facilitating a stronger connection with the course and incorporating the latest technologies—such as McGraw-Hill LearnSmart, an adaptive learning program—these tools enable students to succeed in their college careers, which will ultimately increase the percentage of students completing their postsecondary degrees and create the business leaders of the future.

McGraw-Hill CONNECT

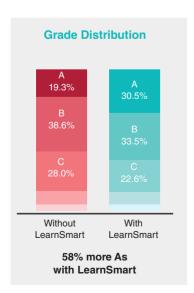


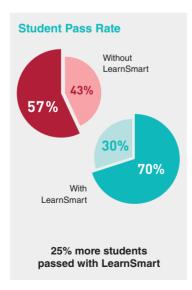
Connect is an all-digital teaching and learning environment designed from the ground up to work with the way instructors and students think, teach, and learn. As a digital teaching, assignment, and assessment platform, *Connect* strengthens the link among faculty, students, and coursework, helping everyone accomplish more in less time.

LearnSmart

The smartest way to get from B to A

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Throughout this product, you will encounter Interactive Assignments that ask you to log onto McGraw-Hill *Connect* to complete exercises related to the concepts you just learned. The following guide provides you with a quick reference for locating the Interactive Assignments related to each chapter.

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Instructor at Hinds Community College

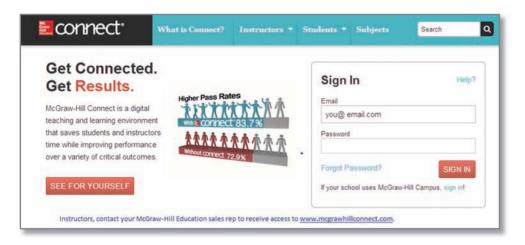
THROUGH TEACHING SUPPORT

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